

# **NEIL INDUSTRIES LIMITED**

## **“42nd Annual General Meeting”**

**September 27, 2025**

**11:00 A.M. to 11:38 A.M.**

**42<sup>nd</sup> AGM (Transcript)  
(Auto Generated)**

**(The transcript has been generated by the system and may have wordings as per the native language or native fluency along with the local pronunciations)**

**The 42<sup>nd</sup> AGM of the Members of Neil Industries Limited will be held on September 27, 2025 at 11:00 a.m.**

**Welcome Address-** Good morning, everyone!! I hope all of you are safe and keeping well. I, Deepanti Verma, Company Secretary and Compliance Officer of Neil Industries Limited, welcome all of you to the 42nd Annual General Meeting of the Company. I have been authorized by the Company to conduct this Annual General Meeting. This meeting is being conducted through audio-video-conferencing mode in accordance with the circulars and guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. Please note that this Meeting is being recorded. All members who have joined this meeting are, by default placed on “mute mode” to avoid any disturbance or inconvenience arising from the background noise and to ensure smooth and seamless conduct of meeting proceedings.

Before we start the formal proceeding let me introduce you to the members of Board and Senior management present with us today.

Mr. Arvind Kumar Mittal: The Managing Director as well as promoter of our Company. He is also the member of Audit and Stakeholder Relationship Committee. We welcome you Sir.

Ms. Kritika Sharma: The Non- Executive-Independent Director as well as the Chairperson of Audit, Stakeholder Relationship Committee and Nomination & Remuneration committee. We welcome you ma'am.

Mr. Anil Sharma: The Non- Executive-Independent Director of our company. We welcome you Sir.

Mrs. Kiran priyani: An Additional Director of our company. Thank You ma'am for joining us.

Mr. Chandra Kant Dwivedi: The Non- Executive- Non-Independent Director of our Company as well as member of Nomination & Remuneration Committee. We welcome you Sir.

Mr. Pankaj Kumar Mittal: The Non- Executive Non-Independent Director of our company. . We welcome you Sir

Ms. Archana Singh: The Non- Executive Independent Director of our company as well as the member of Audit, Stakeholder Relationship Committee and Nomination & Remuneration Committee. We welcome you ma'am.

In addition to this, Mrs. Ruchi (Shukla) Sharma - The Chief Financial Officer of our Company, Mr. Ronak Khandelwal as Statutory Auditor, CS Vaibhav Agnihotri as Secretarial Auditor and Mr. Anurag Fatehpuria as an Independent Scrutinizer of the Company have also joined us today. Welcome everyone!!!

The relevant Statutory Registers and the documents as prescribed under the Companies Act, 2013 and Secretarial Standards are made available for inspection throughout this meeting. The members can inspect the same by sending a request at the designated email address mentioned in the Notice.

With the permission of the Board, we have appointed Mr. Arvind Kumar Mittal as the Chairman of today's meeting. I hereby confirm the requisite quorum and with the permission of Chairman as informed would like to call this meeting to order and take this meeting forward.

Now, I would like to share with you the brief instruction about attending the AGM and e- voting.

The Company has made available the facility to participate in the AGM through video conference or other audio-visual means in terms of the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The e- voting had commenced from Wednesday, September 24, 2025 to Friday September 26, 2025. As the AGM is being held through video conferencing, the facility for appointment of proxies was not applicable and hence the proxy register is not available for inspection.

Members are requested to refer to the instructions provided in the Notice for a seamless participation through video conference and also for voting. The Company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. Shareholders who have not cast their votes and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e-Voting system provided by NSDL. Such e-voting will be available for next 15 minutes after the conclusion of Meeting.

Now, on behalf of our Managing Director, Mr. Arvind Kumar Mittal, I would like to share some thoughts mentioned in Managing Director's message.

He feels privileged to have led Neil Industries Limited as Managing Director for the financial year 2024-25. He added that being an NBFC which is an integral part of India's financial system, our Company acts as a critical link in the overall financial system catering to a large market. It's a proven fact that NBFC's have emerged as lenders to both companies and individuals. When it comes to lending, NBFCs are generally regarded to be complementary to banks and are often able to offer better range of products and services to their customers. Our Company's performance in the year under review, by all measures, is remarkable. This year, your Company has booked a Net profit of Rs. 118.74 Lakhs.

Further he added that he would like to express his heartfelt gratitude to all the esteemed Board members for their exceptional guidance and efforts. He would also like to thank our shareholders for their continued support to our Company over the past years. Now, with the consent of members, rest of the Managing Director's message is considered as read.

In the Section of Board's report, the observation of the Independent Statutory Audit Report and the Secretarial Audit Report is self-explanatory and does not contain any qualification, observation or adverse comment. Now, with the consent of members rest of the Board's Report will be considered as read.

The notice and Annual Report containing Audited Financial Statement for the year ended March 31, 2025 and Board's and Auditors' Reports, have been sent by electronic mode to those Members whose e-mail addresses are registered with the Company or Depository. These documents have also been made available on the Company's website.

Moving ahead, following items of ordinary business are to be considered at this meeting:

Resolution No. 1 To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Directors and Auditors thereon.

Resolution No. 2 To appoint Mr. Chandra Kant Dwivedi, Director having (DIN: 06396144) who retires by rotation at this meeting and being eligible offers himself for re- appointment.

Now, the Special Business which are to be considered in this meeting are:

Resolution No. 3 To consider and approve the continuation of holding of office by Mr. Chandra Kant Dwivedi (DIN: 06396144) as a Non-Executive Non-Independent Director, notwithstanding his attaining the age of seventy-five years.

Resolution No. 4 To appoint M/s V. Agnihotri & Associates, Practicing Company Secretary as Secretarial Auditors of the Company for a term of five (5) consecutive years and to fix their remuneration.

Resolution No.5 Appointment of Mrs. Kiran Priyani having (DIN: 11219647) as a Non- Executive, Independent Director of the Company.

Shareholders who have registered themselves as speaker shareholders are invited to express their views or ask questions which they might have on the items of the business of the meeting. The Members who wish to speak are kindly requested to be brief in view of the available time. do not repeat the same question(s) already asked by another Shareholder. Before, asking the question please mention your name, DPID and the location from where you are joining.

I would request the Moderator to un-mute the first speaker shareholder to begin the Session.

Now, first we have Mr. Bimal Krishna Sarkar.

Deepanti: Please unmute Mr. Bimal Krishna Sakar.

SKYLINE: Let me check, Mr. Bimal, please speak.

Deepanti: Good morning sir

Bimal Krishna Sarkar: Morning ma'am Kolkata. Yeah, chairman, or co directors and company secretary and Hello shareholder. My Report SDI is Miram is Bargo result. Our income. Total income were three hundred thirteen point forty six laks or profit of the tax maybe.

Deepanti: Please continue

Bimal Krishna Sarkar: Ah, a populated yeah one hundred eighteen point seventy four laks. So both are. Within one or two years. We will get good dividend my. Tourgapooja three high Duali high is. Super command. Is or even Ji present hierarchy. Covid, sir. Total employee. Yeah October. Donnavard. Every time that I'm Johna Kalkataka. Kata is Madam. Thank you very much Madam.

deepanti :And especially person whose please unmute Subhashkar.

SKYLINE: Mister Shubhash, you can now speak.

Subhash kar: Well ma'am. Hello.

Deepanti: Good Morning's a

Subhash kar: Good morning ma'am.

Subhash Kar: Good, good, good morning, everyone. We expected chairman sir as team members of the board and fellow shareholder. I am Subash for joining from Purkata. First of all, I first of all, I would like to congratulate the company on its good performance this year. I wholeheartedly support all the regulation passes through remotely. Thank you to the company's secretary and the entire team, very good investors service. Registering my name as a speaker. Thank you ma'am. Ma'am, I have only one question. What are the company's top three strategic priorities for the next two to three years to maintain growth and competitiveness? And thank you. And the best wishes for Durapuja and Namashkar.

Deepanti: The issue same thank you thank you so much sir. Please send all your queries on our register email, email ID we will get back to you soon.

Subhash Kar: Thank you, thank you ma'am. No problem.

Deepanti: So now next we have missed Lilly Pratan whose please unmute miss Lily Pradan.

SKYLINE: Miss Lilly, you may now speak.

Deepanti: So miss Lily, very good morning to you ma'am.

Lily Pradhan: Yes. Okay, ok. Very good morning. Respective chairman Mittel sir board members and fellow shareholders, Myselfan are long standing shareholders from Kolkata attending through video conferencing. First of all, I sincerely thanks the board of directors respective chairman, respected MD respective CFO restricted. Secretary with seritarial team and respected moderator. Please continue visit more in future for worldwide are participation. I admire the secretary's coordination. Thank you, secretary ma'am. The other registered office, the ma'am, very good appreciative personalized human beings. Overall, very good in this services. Chairman said Mithol said, I am genuinely proud of your polite decent, hard working patienceful nature, and harmfully leadership, which is fair, great confidence among sharehold. I am hopeful that under your leader every guidance, our company will continue to achieve greater and greater success in coming year. I received email of you Notish oil in advance and also hard copy of annual report which covered his team is both meaningful and knowledgeable. And also b. Transparent. Hardest congratulations co chairman sir Mittal sir, on my company strong and sustainability growth. Now I have put one question. What are the roadmap two, what are the roadmap to reach a consistent profitability in every quarter? Are there these are their plan to invest in expanding the business? What will be the expected returns on such investment? What is the timeline? Nothing more as. As a woman speaker request always support woman empowerment, which is most important and must be obeying by trusting for dignity and respect. Thank you, thank you so much with one regards and best wises. All the best. The thank you Madam.

Deepanti: Ma'am, thank you so much ma'am. Please send all your questions for our registered email ID. We will get back on you soon.

Lily Pradhan: Okay, ok, ok, ok.

Deepanti:Next we have mister Depai and Pradhan whose please unmute mister Dipay and Pradan.

SKYLINE: After the ion you may not.

Dipayan Pradhan:I loud and clear?

Deepanti:Good morning sir.

Dipayan Pradhan: Thank you for having me and it's a pleasure to be here and really thank you for having this meeting on an online platform. It's a very helpful for investors like us joining from overseas. While I don't have a very specific question I just want the chairman to give us an overview of what the investors can expect from the company in the new.Near future, mainly given the investored return policy if there will be any changes to it. Thank you. That will be all.

Deepanti:Thank you, thank you so much sir.

Deepanti: Now, next we have mister Manjeet Singh, whose, please unmute mister Manjeet Singh.

SKYLINE: Manjeet saying he's not present in the meeting.

Deepanti:Okay ma'am. Now, next we have Misterdi Bakshi.

ANURAG:You know.

SKYLINE: So Jedip, you may now speak.

Deepanti: A very good morning to you sir. Sir, please speak.

SKYLINE: Mister Jeddy, you are on mute, please speak.

Jaydip Bakshi: Position has been. Hasn't. What is our future roadmap and how we want to proceed in the coming days. That's all from my side. I pull paid in the management team. In the future. And Presenting today conference. Thank you so much for this opportunity.

Deepanti: How much so sir, please send all your queries on our registered email ID. We will get back to you soon sir.

Jaydip Bakshi: Okay, thank you ma'am.

Deepanti: Now next we have Sudhie touch occurrebalti.

SKYLINE: Deepta, you may now speak.

Sudipta Chakraborty: Attending from Kulkata, a shareholder of Neil industry is limited. At first I congratulate my company secretary, my board of directors, and my fellow shareholder to give me a chance to speak something in this platform. Madam I believe my company is in strong hand and it will perform. Better to better in coming future. For our directors honesty, dedication, devotion, and determination, Neil industry, always very investored friendly company, always think something for small shareholder, it's our proud to be a part of this company. My first question is. How can you control your liabilities and interest costs? And second question is how do you implement AI technology in your business? Thank you ma'am, for patient sharing. Thank you everybody. Have a nice day.

Deepanti: Sure thank you so much. Now, next we have mister and Indrani Chakraborti.

SKYLINE: Miss Indrani you may now speak.

Indrani Chakraborty: A small cellholder of your company actually congratulate my company secutory board of director and my fellow sailorator to give me a chance in this platform. I casted with my family member in favor of you in this agm, I believe my component will perform better to better in coming future. Best of luck to my border breaker. Ma'am, my question is, what is the roadmap next twenty years? Nothing more to say. Thank you everybody. Have a nice day.

Deepanti: Thank you ma'am. Thank you so much ma'am.

Indrani Chakraborty: What I would.

Deepanti: Next we have defined with the.

SKYLINE: Most of the bandwidth are you may not speak.

Dipanwita Chakraborty: Myself Defaultita Chocowateri, attending visit from Kolkata am i audible ma'am?

Deepanti: Ma'am, please speak.

Dipanwita Chakraborty: Myself Deepanish talking about the attending VC from? At first I want to congratulate board of directors company secretary and my favorite shareholders to give me a chance in this platform. I hope my company will perform better to better in some future. I casted my vote in favor of you. I just want. To know future two to three years roadmap of our company and my second question is, how do you implement AI technology in your business? Nothing more. Thank you, have a nice day.

Deepanti: Thank you ma'am. Thank you so much. Please send your question on on our registered email ID. We will get back to you soon now.

Dipanwita Chakraborty: Thank you.

Deepanti: Next we have at no Saha.

SKYLINE: Can you so have please you may not speak.

atanu saha: Thanks. So it's forty tw September two thousand twenty five Ervin Kuma Nickelji and also our company

Databaji to present and send us one hundred seven pages and will report of twenty four twenty five and also our CFO Ruchika Sukula Sarma Madam, and also our ordinary.Resolution it is one two and spatial three, four, five. The three is as a special now whereas it is I already tested my vote sir, I madam, I am going to send a mail and the matter of already the common question that is our matter of aggressive, its own, it is growth, it's fifteen to seventeen at the end of six fiscal year. We are Prouding it's about our MVFC and date equity ratio is also it is zero point one one. Thank you very much and I am going to send my email right now and thanks to our. Know who said me that one hundred and seven pages. Thank you very much. I add my question is already common. This is what is our future plan. Thank you very much. I am going to write down two. Thank you very much. Have a good day ma'am. Thank you.

Deepanti: Thank you. Thank you so much sir.

atanu saha: Thank you.

Deepanti: So now next we have mister Sujan Mudak.

SKYLINE: So John, you may not speak.

sujan modak: Hello.

Deepanti:Hey, good morning to you sir.

sujan modak: Good morning. It is chairman, other board of directors, I'm Sujar Moduk I'm attending this meeting from a Residencyta. No Arvinday, I hope you're fine definitely and sir, company.Or questionnaire already so I don't want to repeat those questions. I have already casted my vote in favor. Family because of vote career answer or Anavalajo, Dipali downsir. And. Novascar over to you for further proceedings. Thank you.Few of the same sir. Thank you. Thank you so much. Now, next we have mister Manas Banerji.

SKYLINE: Manas you may not speak.

Deepanti: A very good morning to you sir. Please speak.

Deepanti: Yes sir. Good morning.

Manas Banerjee: Good morning, good morning. Good morning to everyone. Respected chairman steam board members and fellow shareholders. Myself Manoj Beenergy joining this virtual AGM from Kulkata. At first I convey my gratitude to our secretariat department for doing an outstanding investor services. I stro. All the resolutions by demotivating. Now I am one query set. What specific factors caused the nearly one eighty five percent increase in total expenses during FY two zero two five? And what steps are being taken for control. These cost in the current fiscal year? Chairman sir, I hope under your esteemed guidance, our company will deliver good financial performance in the current fiscal year. Thank you and wish you all the best. Over to you Madam.

Deepanti: Thank you sir. Thank you so much. Please send your question on your registering email ID, we will get back to you soon sir.

Manas Banerjee:Okay ok thank you Madam.

Deepanti: Next we have mister Andreen Ranathree.

SKYLINE: Ambranendry you may not speak.

Deepanti: Hey good morning.

Amarendra Nath Ray: Good morning. Good morning ma'am. Respect to Cheerman MD mister Arvind with all other board of members present, Myself Omar Androna and equity shareholder of Neil industry's Limited joining video conferencing from Kulkata. Special thanks to our experience company sectory miss Depan Depanti Harma for giv.

Given me an opportunity to express my views and has secretarial department including Kulkata office rendering good investor service. Madam I have only one question. How does the company monitor and address market risks and liquidity ricks? Please share your views I have casted my wording in favor of all resolutions. I have full trust on our strong.Efficient management, I wish our company's prosperity, I believe under the leadership of our honorable M deserve with the help of other directors, officials and staffs, our company will grow up newer high near future. Thank you for patient hearing over to for the proceeding. Thank you ma'am. Thank you.

Deepanti: How much sir, please send your question on our register me email ID or we will get back to you soon sir. Thank you so much. Now, next we have mister Tapas. Tapash Kumar Benezi.

SKYLINE:Mister Tappers, you may not speak.

Tapash Kumar Banerjee: German and present board up members and shareholders, myself tapush Kuma Valenti joining the AGM from Kulgana. As part of the financial result is our concern, our company revenue was flat and profit after tax railed by over fifty percent. I already.Supported all the resolution by remotely voting. Now I have only one question. What was the purpose of undertaking of new depth obligation and what is your plan for managing and repaying this new depth of six point three nine two?I convey my gratitude to our secretary department for doing an excellent investor service. Chairman sir, under your guidance, I I am confident that our company will. Will will overcome.Any challenge and achieved a good financial performance in the coming year. Thank you and over to you for further proceedings.

Deepanti:Thank you so much sir. Please send all your questions on our registered email ID, we will get back to you sir. Thank you so much.

Deepanti: Next we have mister Gotham Nandi.

SKYLINE:Mister Gautam, you may not speak? Yeah.

goutam nandy: Very good morning and Scar. Respective chairman. Board of directors, my online fellow shareholders, myself Gautam from Kaku gazi Kulkata. Very old equity shoulder of a company. I have received the annual report, notice joining notice through email only in advance. I have also.Received the hard copy of your annual report as requested for. So my hearty thanks to our respected company secondary miss Demand Harma, and our whole team of your secretary department for endering very good services to our minority shoulder. Then you are organizing your annual journal meeting through video conference in a very smooth manner.Like the previous years. So thanks again. So I am very pleased to receive your wonderful annual report, which is very informative and also self explanatory. You have explained everything regarding the performance of our company in your annual report, and my previous speakers also explains the same thing.So I am not repeating. Just I like to know, actually.Our company, our company provides loans for business purchase of missioneries, term loans, against various properties, and so on. So on. But sir, I find in your sector, in this sector, there is a huge competition. Just I like to know how are you able to manage this tough.Competition? So nothing to say more. I'm very happy and very proud to be a shoulder of your company. I have put cast with our strong management and so along with my family wholeheartedly support your whole resolutions which you have already casted through our evoting. Start looking forward with the positive outlook towards our company with.Higher profit margin if possibly good dividend, and return. Wishing everyone a very happy to and coming the sheriff festival. Thank you sir. No, go to signing off.

Deepanti: Thank you sir. Thank you so much. Wish you the same sir. Now, next we have mister Amit Kumar Vannetsy.

SKYLINE:With uminal speak.

AMIT KUMAR BANERJEE: Thank you everyone. Respective chairman of the Chairman of the meeting. Other board members present. Myself, Amit Kumar Banaji, from city of Trupata. Okay, thank you for getting me.

SKYLINE: Please speak.

Deepanti: Amitzer, please speak.

SKYLINE: Myself, please accept the request to unmute yourself.

Deepanti: Sir please unmute yourself.

Deepanti: Amit sir?

Deepanti: First please check mister Amit sir, who is.

SKYLINE: This Amit is not accepting the request to unmute yours herself.

Deepanti: Amit said, can you hear me.

AMIT KUMAR BANERJEE: I think, I think. I I don't unmuted.

Deepanti: please speak now.

AMIT KUMAR BANERJEE: What is the, what is the. Plan for capital fundraising for qualified institutional placement? Kindly focus .Consider get together for attending members.How you plan to reduce depth and cost minimization of the company.I hope.Our company will.Will perform much better.Nearer future.Maintain necessary transparency at all level.Keeping in mind shareholders rewarding policy. I thank our company secretary Madam Deparnita, Deepanti Balbama. Maintaining a good industrial services. I thank all team members of such a wonderful.Video conferencing meeting today. My said Bannagek, over to you for further proceedings.

Deepanti: This sounds like the thank you.

Deepanti: So please send all the question on a register email ID, we will get back to you soon sir.

Deepanti:Now, next we have Mister Nandi.

SKYLINE: Mister Abhiroop is not present in the meeting.

Deepanti: Okay. Now.

Deepanti: Now with the completion of discussion, I wish to state that the members who have not yet cast their votes may cast their votes now. The facilitator cast votes shall remain open for another fifteen minutes. The board of director has appointed mister Anurag Withipurya as the scrutinizer of this meeting based on the report of the scru. The combined result of the remote e voting and evoting done at the meeting will be announced and displayed on the website of the company and will also be submitted to stockage as per the requirement under the savvy listing regulation. Now, at the end of the meeting on behalf of the board of director, I would like to thank to all the stakeholders for. Their consistent and resolute support at the conclusion of the meeting, I would like to thank our RTS specially mister mister Virendra and his team for guiding us and making it possible for us to convene this AGM through video conferencing successfully, subject to e voting I know declare the proceeding of this meeting as close. To cast vote shall remain open for another fifteen minutes I convey our sincere thanks to all the members for attending and participating in this agent. Thank you so much. Thank you so much everyone and take care. I now declare this meeting as closed.